

**MEGHNA PETROLEUM LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2024**  
**(Provisional and Un-audited)**

	31 March 2024	30 June 2023
Note(s)	Taka	Taka
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,192,026,217	1,295,713,377
Right to use Assets	14,175,474	21,728,105
Capital Work-in-Progress	297,165,419	266,462,628
Long Term Investment (FDR)	12,131,982,046	9,267,190,273
<b>Total Non-Current Assets</b>	<b>13,635,349,156</b>	<b>10,851,094,383</b>
<b>Current Assets</b>		
Short Term Investments -Depreciation Fund	1,582,424,972	1,512,910,245
Short Term Investments (FDR)	10,974,335,704	10,101,433,780
Inventories	21,744,736,394	14,854,852,873
Trade and Other Receivables	24,017,399,312	24,121,147,616
Advances, Deposits and Pre-Payments	2,149,567,430	3,163,035,579
Cash and Cash Equivalents	35,542,405,000	42,703,857,210
<b>Total Current Assets</b>	<b>96,010,868,812</b>	<b>96,457,237,303</b>
<b>TOTAL ASSETS</b>	<b>109,646,217,968</b>	<b>107,308,331,686</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	1,082,161,080	1,082,161,080
Share Money Deposit	116,061,862	116,061,862
General Reserve	18,405,000,048	15,805,000,048
Depreciation Fund Reserve	284,219,692	218,180,701
Retained Earnings	2,970,797,523	4,422,746,959
<b>Equity attributable to owners of the Company</b>	<b>22,858,240,205</b>	<b>21,644,150,650</b>
<b>Non-Current Liabilities</b>		
Defined Benefit Obligations-Gratuity	80,360,201	75,278,877
Deferred Tax Liabilities	46,021,416	56,720,078
Long Term Borrowing	111,797,906	123,399,576
Lease Liability - non-current portion	4,273,999	4,845,144
<b>Total Non-Current Liabilities</b>	<b>242,453,522</b>	<b>260,243,675</b>
<b>Current Liabilities</b>		
Short Term Borrowing	62,294,888	50,693,218
Creditors & Accruals	85,194,981,458	83,634,815,385
Lease liabilities - current portion	10,589,480	10,018,335
Provision for WPPF and Welfare Fund	209,452,004	304,213,644
Unclaimed Dividend	88,496,831	88,752,327
Income Tax Payable	979,709,580	1,315,444,452
<b>Total Current Liabilities</b>	<b>86,545,524,241</b>	<b>85,403,937,361</b>
<b>Total Liabilities</b>	<b>86,787,977,763</b>	<b>85,664,181,036</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>109,646,217,968</b>	<b>107,308,331,686</b>
<b>Net Assets Value (NAV) Per Share</b>	<b>211.23</b>	<b>200.01</b>

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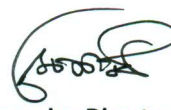
The annexed notes 1 to 18 form integral part of the financial statements.



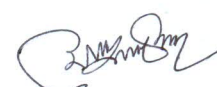
Company Secretary



General Manager (A & F)



Managing Director



Director



Director

**MEGHNA PETROLEUM LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period from 01 July 2023 to 31 March 2024**  
**(Provisional and Un-audited)**

		01 July 2023 to 31 March 2024 Taka	01 July 2022 to 31 March 2023 Taka	01 January 2024 to 31 March 2024 Taka	01 January 2023 to 31 March 2023 Taka
<b>Gross Earnings on Petroleum Products</b>	4	1,624,388,042	1,685,435,106	535,773,778	524,343,765
Net Operational Gain / (Loss)	4.01	119,510,876	70,680,960	23,534,782	6,425,541
<b>Net Earnings on Petroleum Products</b>		<b>1,743,898,918</b>	<b>1,756,116,066</b>	<b>559,308,560</b>	<b>530,769,306</b>
Other Operating Income	5	190,632,035	254,292,956	97,160,461	89,872,384
<b>Total Income</b>		<b>1,934,530,953</b>	<b>2,010,409,022</b>	<b>656,469,021</b>	<b>620,641,690</b>
<b>Operating Expenses:</b>					
Administrative, Selling and Distribution Expen		(1,017,875,311)	(988,629,724)	(355,105,789)	(352,252,174)
Financial Expenses	6	(137,231,594)	(88,370,143)	(45,789,764)	(40,122,098)
Interest Expenses through BPC	7	(106,811,769)	(119,809,838)	(36,375,791)	(39,527,005)
		<b>(1,261,918,674)</b>	<b>(1,196,809,705)</b>	<b>(437,271,344)</b>	<b>(431,901,277)</b>
<b>Total Operating Profit</b>		<b>672,612,279</b>	<b>813,599,317</b>	<b>219,197,677</b>	<b>188,740,413</b>
Non-Operating Income	8	3,516,427,796	2,732,381,548	1,279,255,440	926,767,574
<b>Net Profit Before WPP&amp;WF</b>		<b>4,189,040,075</b>	<b>3,545,980,865</b>	<b>1,498,453,117</b>	<b>1,115,507,987</b>
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit		(209,452,004)	(177,299,043)	(74,922,656)	(55,775,399)
<b>Net Profit Before Income Tax</b>		<b>3,979,588,071</b>	<b>3,368,681,822</b>	<b>1,423,530,461</b>	<b>1,059,732,588</b>
Income tax (expenses)/benefits :					
Current tax		(1,044,739,450)	(673,736,364)	(376,112,019)	(211,946,518)
Deferred tax		10,698,662	5,143,645	6,992,107	8,196,486
		<b>(1,034,040,788)</b>	<b>(668,592,719)</b>	<b>(369,119,912)</b>	<b>(203,750,032)</b>
<b>Net Profit After Tax Transferred to Retained Earnings</b>		<b>2,945,547,283</b>	<b>2,700,089,103</b>	<b>1,054,410,549</b>	<b>855,982,556</b>
<b>Other Comprehensive Income</b>					
Items that will never be reclassified to profit or loss		-	-	-	
Items that are or may be reclassified to profit or loss		-	-	-	
<b>Total Comprehensive Income</b>		<b>2,945,547,283</b>	<b>2,700,089,103</b>	<b>1,054,410,549</b>	<b>855,982,556</b>
<b>Earnings per share (EPS)</b>	<b>9</b>	<b>27.22</b>	<b>24.95</b>	<b>9.74</b>	<b>7.91</b>

The annexed notes 1 to 18 form integral part of the financial statements.

  
Company Secretary

  
General Manager (A & F)

  
Managing Director

  
Director

  
Director



**MEGHNA PETROLEUM LIMITED**  
**Statement of Changes in Equity**  
**For the Period ended at 31 March 2024**  
**(Provisional and Un-audited)**

Particulars	Amount in Taka					
	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Total Equity
<b>Balance as on 1 July 2022</b>	<b>1,082,161,080</b>	<b>14,355,000,048</b>	<b>116,061,862</b>	<b>160,322,077</b>	<b>3,132,449,889</b>	<b>18,845,994,956</b>
Cash Dividend Paid During the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,450,000,000	-	-	(1,450,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	57,858,624	(57,858,624)	-
Net Profit after Tax for the Year 2022-2023	-	-	-	-	4,421,397,314	4,421,397,314
<b>Balance as at 30 June 2023</b>	<b>1,082,161,080</b>	<b>15,805,000,048</b>	<b>116,061,862</b>	<b>218,180,701</b>	<b>4,422,746,959</b>	<b>21,644,150,650</b>
<b>Balance as on 1 July 2023</b>	<b>1,082,161,080</b>	<b>15,805,000,048</b>	<b>116,061,862</b>	<b>218,180,701</b>	<b>4,422,746,959</b>	<b>21,644,150,650</b>
Cash Dividend Paid During the Period	-	-	-	-	(1,731,457,728)	(1,731,457,728)
Transferred to General Reserve	-	2,600,000,000	-	-	(2,600,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	66,038,991	(66,038,991)	-
Net Profit after Tax for the period ended at 31 March 2024	-	-	-	-	2,945,547,283	2,945,547,283
<b>Balance as at 31 March 2024</b>	<b>1,082,161,080</b>	<b>18,405,000,048</b>	<b>116,061,862</b>	<b>284,219,692</b>	<b>2,970,797,523</b>	<b>22,858,240,205</b>

  
**Company Secretary**

  
**General Manager (A & F)**

  
**Managing Director**

  
**Director**

  
**Director**

**MEGHNA PETROLEUM LIMITED**  
**Statement of Cash Flows**  
For the period from 01 July 2023 to 31 March 2024

	Note(s)	01 July 2023 to 31 March 2024 Taka	01 July 2022 to 31 March 2023 Taka
<b>A. Operating Activities</b>			
Cash Received from Customers	13.01	221,978,562,773	226,787,362,261
Cash Paid to Suppliers, Employees and Others	13.02	(225,760,041,534)	(213,533,688,089)
<b>Cash from operation</b>		<b>(3,781,478,761)</b>	<b>13,253,674,172</b>
Cash Received from Non-Operating Income	13.03	3,516,427,796	2,732,381,548
Cash Payment for Financial Expenses	13.04	(243,228,349)	(207,737,834)
Income Tax Paid	13.05	(1,044,739,450)	(937,157,355)
<b>Net Cash Generated by Operating Activities</b>		<b>(1,553,018,764)</b>	<b>14,841,160,531</b>
<b>B. Investing Activities</b>			
Capital Expenditures	14.01	(139,026,525)	(70,718,113)
Long term Investments	14.02	(2,864,791,773)	(1,723,147,338)
Short term Investments	14.03	(872,901,924)	570,224,072
<b>Net Cash Used in Investing Activities</b>		<b>(3,876,720,222)</b>	<b>(1,223,641,379)</b>
<b>C. Financing Activities</b>			
Payment against Right of Use Asset	15.01	-	-
Dividend Paid /Transferred	15.02	(1,731,713,224)	(1,621,847,173)
<b>Net Cash Used in Financing Activities</b>		<b>(1,731,713,224)</b>	<b>(1,621,847,173)</b>
<b>D. Net Increase of Cash and Cash Equivalents during the period (A+B+C)</b>		<b>(7,161,452,210)</b>	<b>11,995,671,979</b>
<b>E. Opening Cash and Cash Equivalents</b>		<b>42,703,857,210</b>	<b>33,623,869,212</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>		<b>35,542,405,000</b>	<b>45,619,541,191</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	11	<b>(14.35)</b>	<b>137.14</b>

  
Company Secretary

  
General Manager (A & F)

  
Managing Director

  
Director

  
Director



**MEGHNA PETROLEUM LIMITED**  
**Notes to the Financial Statements**  
**As at and for the year ended 31 March 2024**

**1.00 THE REPORTING ENTITY**

**1.01 Legal form of enterprise**

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

**1.02 Nature of the business**

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen and Liquefied Petroleum Gas (LPG) in Bangladesh.

**2.00 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS**

**2.01 Statement of compliance**

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission(BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

**2.02 Basis of reporting**

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – “Presentation of Financial Statements”. The financial statements comprise of:

- a) A statement of financial position as at 31 March 2024.
- b) A statement of profit or loss and other comprehensive income for the period ended 31 March 2024.
- c) A statement of changes in equity for the period ended 31 March 2024.
- d) A statement of cash flows for the period ended 31 March 2024.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.

### 2.03 Going concern

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue going concern.

### 2.04 Reporting period

These financial statements of the company cover for the period from 01 July 2023 to 31 March 2024 and is followed consistently.

### 2.05 Applicable accounting standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures
IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS- 7	Financial Instruments: Disclosures
IFRS- 9	Financial Instruments
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

### 2.06 Use of estimates and judgments

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlining assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

The estimates and underlining assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgment about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### 2.07 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

### 3.00 General

- i) Prior period's figures have been re-arranged wherever considered necessary to ensure comparability with the current period.
- ii) Bracket figures denote negative.



	Note(s)	01 July 2023 to 31 March 2024 Taka	01 July 2022 to 31 March 2023 Taka
<b>4.00 Gross Earnings on Petroleum Products</b>			
Turnover	4.02	221,564,671,558	234,802,306,509
Less: Cost of goods sold	4.02	(219,940,283,516)	(233,116,871,403)
		<b>1,624,388,042</b>	<b>1,685,435,106</b>

#### 4.01 Net Earnings on Petroleum Product

Products	01 July 2023 to 31 March 2024			01 July 2022 to 31 March 2023		
	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
<b>Major Products</b>						
MS	113,070,114	9,103,816	122,173,930	117,704,145	8,421,905	126,126,050
HOBC	102,020,080	9,459,864	111,479,944	104,724,634	8,510,490	113,235,124
HSD	730,746,770	82,549,086	813,295,856	794,265,210	47,900,315	842,165,525
FO	261,845,423	16,464,480	278,309,903	244,147,303	4,191,058	248,338,361
SKO	17,485,802	1,525,799	19,011,601	20,464,067	1,375,218	21,839,285
JBO	1,425,480	402,521	1,828,001	1,407,782	270,208	1,677,990
MTT	35,298	5,310	40,608	509,345	11,766	521,111
SBPS	14,685	-	14,685	8,808	-	8,808
<b>Sub Total</b>	<b>1,226,643,652</b>	<b>119,510,876</b>	<b>1,346,154,528</b>	<b>1,283,231,294</b>	<b>70,680,960</b>	<b>1,353,912,254</b>
<b>Minor Products</b>						
Lubricants	385,929,300	-	385,929,300	389,460,000	-	389,460,000
LPG ( Cylinder)	3,734,080	-	3,734,080	3,993,570	-	3,993,570
Bitumen	8,081,010	-	8,081,010	8,750,242	-	8,750,242
<b>Sub Total</b>	<b>397,744,390</b>	<b>-</b>	<b>397,744,390</b>	<b>402,203,812</b>	<b>-</b>	<b>402,203,812</b>
<b>Grand Total</b>	<b>1,624,388,042</b>	<b>119,510,876</b>	<b>1,743,898,918</b>	<b>1,685,435,106</b>	<b>70,680,960</b>	<b>1,756,116,066</b>

#### 4.02 Turnover and Cost of Goods Sold

Products	01 July 2023 to 31 March 2024			01 July 2022 to 31 March 2023		
	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
<b>Major Products</b>						
MS	109,458	18,551,425,696	(18,438,355,582)	112,895	14,701,499,689	(14,583,795,544)
HOBC	108,532	18,219,881,202	(18,117,861,122)	110,161	17,915,218,068	(17,810,493,434)
HSD	1,255,503	156,635,219,236	(155,904,472,466)	1,455,305	173,514,670,962	(172,720,405,752)
FO	241,242	21,576,408,696	(21,314,563,273)	249,998	22,060,741,110	(21,816,593,807)
SKO	16,781	2,258,760,055	(2,241,274,253)	19,164	2,511,738,900	(2,491,274,833)
JBO	3,394	485,101,490	(483,676,010)	3,286	339,106,525	(337,698,743)
MTT	53	7,593,042	(7,557,744)	174	16,442,652	(15,933,307)
SBPS	5	849,275	(834,590)	3	283,494	(274,686)
<b>Sub Total</b>	<b>1,734,968</b>	<b>217,735,238,692</b>	<b>(216,508,595,040)</b>	<b>1,950,986</b>	<b>231,059,701,399</b>	<b>(229,776,470,105)</b>
<b>Minor Products</b>						
Lubricants	6,552	2,892,804,570	(2,506,875,270)	6,491	2,863,533,480	(2,474,073,480)
LPG (Cylinder)	2,029	93,334,000	(89,599,920)	2,170	99,820,000	(95,826,430)
Bitumen	11,430	843,294,296	(835,213,286)	13,460	779,251,630	(770,501,388)
<b>Sub Total</b>	<b>20,011</b>	<b>3,829,432,866</b>	<b>(3,431,688,476)</b>	<b>22,121</b>	<b>3,742,605,110</b>	<b>(3,340,401,298)</b>
<b>Grand Total</b>	<b>1,754,979</b>	<b>221,564,671,558</b>	<b>(219,940,283,516)</b>	<b>1,973,107</b>	<b>234,802,306,509</b>	<b>(233,116,871,403)</b>

Note(s)	01 July 2023 to 31 March 2024 Taka	01 July 2022 to 31 March 2023 Taka
<b>5.00 Other Operating Income</b>		
Handling commission service charges & others	170,572,022	235,279,618
Transshipment gain/ loss from Tanker operation	8,858,930	6,567,690
Earning from Meghna Model Service Center	11,201,083	12,445,648
	<b>190,632,035</b>	<b>254,292,956</b>
<b>6.00 Financial Expenses</b>		
Bank Charges	1,024,793	1,294,475
Interest on Lease	815,014	442,147
Interest on Workers' Profit Participation & Welfare Fund	135,391,787	86,633,521
	<b>137,231,594</b>	<b>88,370,143</b>
<b>7.00 Interest Expenses through BPC</b>		
Refined products	104,525,769	117,117,838
Bitumen	2,286,000	2,692,000
	<b>106,811,769</b>	<b>119,809,838</b>
<b>8.00 Non Operating Income</b>		
Interest on Bank Deposits	3,487,177,666	2,702,649,403
Interest on house building & land purchase finance scheme	419,966	403,813
Receipts against Jetty thruput charges from third parties	23,820,595	24,557,314
Other Receipts	5,009,569	4,771,018
	<b>3,516,427,796</b>	<b>2,732,381,548</b>
<b>9.00 Earnings Per Share (EPS) - Basic</b>		
The composition of Earnings Per Share (EPS) is given below:		
a) Earnings attributed to ordinary shareholders during the period	2,945,547,283	2,700,089,103
b) Number of ordinary shares at the period end	108,216,108	108,216,108
<b>Earnings Per Share (EPS) - Basic</b>	<b>27.22</b>	<b>24.95</b>
<b>9.01 Earnings Per Share (EPS) - Basic</b>		
Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the number of ordinary shares outstanding as on 31 March 2024 as per IAS-33 'Earnings Per Share'.		
<b>9.02 Diluted Earnings Per Share (EPS)</b>		
a) Earnings attributed to ordinary shareholders during the period	2,945,547,283	2,700,089,103
b) Number of ordinary shares at the period end	108,216,108	108,216,108
c) Number of Share from share money deposit	11,606,186	11,606,186
	119,822,294	119,822,294
<b>Diluted Earnings Per Share (EPS)</b>	<b>24.58</b>	<b>22.53</b>

Diluted Earnings Per Share (EPS) have been calculated as per FRC Notice No. 146/FRC/SS/2020/251 Dated 11 February 2020.



	31 March 2024	30 June 2023
	Taka	Taka
<b>10.00 Net Asset Value Per Share (NAV)</b>		
Total Assets	109,646,217,968	107,308,331,686
Less: Liabilities *	<u>(86,787,977,763)</u>	<u>(85,664,181,036)</u>
Net asset value (NAV)	22,858,240,205	21,644,150,650
Number of ordinary shares outstanding during the period	<u>108,216,108</u>	<u>108,216,108</u>
<b>Net Assets Value (NAV) Per Share - (Basic)</b>	<b>211.23</b>	<b>200.01</b>

\*During the period ended 31 March 2024 at the time of determining net assets value (NAV) Share Money Deposited amounting to Tk. 116,061,862 by Government considered as equity fund.

	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
<b>11.00 Net operating cash flow per share</b>		
Net operating cash flows (from statement of cash flows)	(1,553,018,764)	14,841,160,531
Number of ordinary shares outstanding during the period	<u>108,216,108</u>	<u>108,216,108</u>
<b>Net operating cash flow per share</b>	<b>(14.35)</b>	<b>137.14</b>
<b>12.00 Reconciliation of cash flows from operating activities</b>		
Profit before income tax	3,979,588,071	3,368,681,822
<b>Adjustment for</b>		
Depreciation charged	126,884,945	131,009,242
Amortization charged	7,552,631	7,886,618
Provision for WPPF	209,452,004	177,299,043
Financial Expenses	137,231,594	88,370,143
Interest Expenses through BPC	106,811,769	119,809,838
Non-operating Income	<u>(3,516,427,796)</u>	<u>(2,732,381,548)</u>
	<b>(2,928,494,853)</b>	<b>(2,208,006,664)</b>
<b>(Increase)/decrease in Current Assets</b>		
Advances, deposits and prepayments (Net of AIT)	341,998,405	447,566,952
Inventories	(6,889,883,521)	(11,151,834,345)
Trade and Other receivables	103,748,304	(8,339,918,164)
<b>Increase/(decrease) in Current Liabilities</b>		
Defined Benefit Obligation - Gratuity	5,081,324	(23,122,656)
Creditors and accruals	1,701,245,149	31,308,588,130
Paid to WPPF	(304,213,644)	(325,579,946)
Provision for WPPF and Welfare Fund	<u>209,452,004</u>	<u>177,299,043</u>
	<b>(4,832,571,979)</b>	<b>12,092,999,014</b>
	<b>(3,781,478,761)</b>	<b>13,253,674,172</b>
Cash Received from Non-Operating Income	<u>3,516,427,796</u>	<u>2,732,381,548</u>
<b>Cash Payment for Financial Expenses</b>		
Financial Expenses	(137,231,594)	(88,370,143)
Interest Expenses through BPC	(106,811,769)	(119,809,838)
Interest on Right of Use Asset	815,014	442,147
	<b>(243,228,349)</b>	<b>(207,737,834)</b>
<b>Income tax paid</b>		
Provision made during the period	(335,734,872)	(217,950,801)
Increase in Provision for tax	(1,044,739,450)	(673,736,364)
Increase in advance income tax	<u>335,734,872</u>	<u>(45,470,190)</u>
	<b>(1,044,739,450)</b>	<b>(937,157,355)</b>
<b>Net cash flows generated by operating activities</b>	<b>(1,553,018,764)</b>	<b>14,841,160,531</b>

	01 July 2023 to 31 March 2024 Taka	01 July 2022 to 31 March 2023 Taka
<b>Related Notes for Statement of Cash Flows</b>		
<b>13.00 Cash flows from operating activities</b>		
<b>13.01 Cash Received from Customers</b>		
Turnover	221,564,671,558	234,802,306,509
Net Operational Gain/(Loss)	119,510,876	70,680,960
Other Operating Income	190,632,035	254,292,956
(Increase)/ Decrease - Accounts Receivables	103,748,304	(8,339,918,164)
	<b>221,978,562,773</b>	<b>226,787,362,261</b>
<b>13.02 Cash Paid to Suppliers, Employees and Others</b>		
Cost of Sales	(219,940,283,516)	(233,116,871,403)
(Increase)/Decrease in Inventory	(6,889,883,521)	(11,151,834,345)
Increase /(Decrease) in Creditors & Accruals (Supplies)	2,075,574,650	29,872,635,288
	<b>(224,754,592,387)</b>	<b>(214,396,070,460)</b>
<b>Cash Paid for operating other expenses</b>		
Administrative, Selling and Distribution Expenses	(1,017,875,311)	(988,629,724)
Increase /(Decrease) in Creditors & Accruals (For expenses)	(40,030,619)	277,427,909
Increase /(Decrease) in Creditors & Accruals (For finance)	(334,298,882)	1,158,524,933
(Increase) / Decrease in Advances, Deposits and Pre-payments	677,733,277	402,096,762
Advance Income Tax	(335,734,872)	45,470,190
Amortization/Depreciation on Lease	7,552,631	7,886,618
Depreciation	126,884,945	131,009,242
Provision for Gratuity	80,360,201	69,367,970
Paid to Gratuity Fund	(75,278,877)	(92,490,626)
Provision for WPPF	209,452,004	177,299,043
Paid to WPPF	(304,213,644)	(325,579,946)
	<b>(1,005,449,147)</b>	<b>862,382,371</b>
	<b>(225,760,041,534)</b>	<b>(213,533,688,089)</b>
<b>13.03 Cash Received from Non-Operating Income</b>		
	3,516,427,796	2,732,381,548
	<b>3,516,427,796</b>	<b>2,732,381,548</b>
<b>13.04 Cash Payment for Financial Expenses</b>		
Financial Expenses	(137,231,594)	(88,370,143)
Interest Paid to BPC	(106,811,769)	(119,809,838)
Interest on Right of Use Asset	815,014	442,147
	<b>(243,228,349)</b>	<b>(207,737,834)</b>
<b>13.05 Income Tax Paid</b>		
Increase/(decrease) in Provision for tax	(335,734,872)	(217,950,801)
Provision during the period	(1,044,739,450)	(673,736,364)
(Increase)/decrease in advance for tax	335,734,872	(45,470,190)
	<b>(1,044,739,450)</b>	<b>(937,157,355)</b>
<b>Net cash (used in)/generated by operating activities</b>	<b>(1,553,018,764)</b>	<b>14,841,160,531</b>



Note(s)	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
	Taka	Taka
<b>14.00 Cash flows from investing activities</b>		
<b>14.01 Capital Expenditure</b>		
Investment from Depreciation Fund	(69,514,727)	(53,572,418)
Addition in Capital work-in-progress	(69,511,798)	(17,145,695)
	<u>(139,026,525)</u>	<u>(70,718,113)</u>
14.02 Long term investment	(2,864,791,773)	(1,723,147,338)
14.03 Short term investment	(872,901,924)	570,224,072
<b>Net cash (used in)/generated by investing activities</b>	<u><b>(3,876,720,222)</b></u>	<u><b>(1,223,641,379)</b></u>
<b>15.00 Cash flows from financing activities</b>		
15.01 Payment against Right of Use Asset	-	-
15.02 Dividend paid /Transferred	(1,731,713,224)	(1,621,847,173)
<b>Net cash provided by /(used in) financing activities</b>	<u><b>(1,731,713,224)</b></u>	<u><b>(1,621,847,173)</b></u>
<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>(7,161,452,210)</b>	<b>11,995,671,979</b>
Opening cash and cash equivalent	42,703,857,210	33,623,869,212
<b>Closing cash and cash equivalent</b>	<u><b>35,542,405,000</b></u>	<u><b>45,619,541,191</b></u>
<b>16.00 Key Management Personnel Compensation</b>		
In accordance with the Para 17 of IAS 24 related party disclosure during the period the amount of compensation paid to Key Management personnel including Board of Directors is as follows:		
Short-term employee benefits	6,880,180	6,224,924
Post employment benefits	21,093,843	18,348,979
Other Long term benefit	-	-
Termination benefit	-	-
share-based payment	-	-
	<u><b>27,974,023</b></u>	<u><b>24,573,903</b></u>

**17.00 Significant Deviation**

**17.01 Significant Deviation in Earning per share (EPS):**

Despite the decrease in sales quantity as well as the gross earnings the EPS has been increased mainly by 9.1% due to increase in non operating income.

**17.02 Significant Deviation in Net Operating Cash Flows per Share (NOCFPS):**

NOCFPS has been decreased significantly by 110.46% from previous period due to decrease in sales and increase in payment made to suppliers, employees and others by Taka 1703,50,11,672, which result significant decrease of Operating cash flows by Taka 1639,40,38,034 from previous period.

**18.00 GENERAL**

Figures appearing in these accounts have been rounded off to the nearest taka.

Previous period's phrases & amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the period under review.

  
Company Secretary

  
General Manager (A & F)

  
Managing Director

  
Director

  
Director