

MEGHNA PETROLEUM LIMITED
Statement of Financial Position
As at 30 September 2023
(Provisional and Un-audited)

	30 September 2023 Taka	30 June 2023 Taka
Note(s)		
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,266,598,840	1,295,713,377
Right to use of Lease	19,210,561	21,728,105
Capital Work-in-Progress	280,461,647	266,462,628
Long Term Investment (FDR)	10,682,935,345	9,267,190,273
Total Non-Current Assets	12,249,206,393	10,851,094,383
Current Assets		
Short Term Investments -Depreciation Fund	1,539,929,428	1,512,910,245
Short Term Investments (FDR)	9,041,445,805	10,101,433,780
Inventories	13,667,482,230	14,854,852,873
Trade and Other Receivables	21,934,970,645	24,121,147,616
Advances, Deposits and Pre-Payments	1,744,074,047	3,163,035,579
Cash and Cash Equivalents	34,836,520,481	42,703,857,210
Total Current Assets	82,764,422,636	96,457,237,303
TOTAL ASSETS	95,013,629,029	107,308,331,686
EQUITY AND LIABILITIES		
Equity		
Share Capital	1,082,161,080	1,082,161,080
Share Money Deposit	116,061,862	116,061,862
General Reserve	15,805,000,048	15,805,000,048
Depreciation Fund Reserve	238,715,280	218,180,701
Retained Earnings	5,313,342,435	4,422,746,959
Equity attributable to owners of the Company	22,555,280,705	21,644,150,650
Non-Current Liabilities		
Defined Benefit Obligations-Gratuity	84,312,342	75,278,877
Deferred Tax Liabilities	60,590,090	56,720,078
Long Term Borrowing	111,797,906	123,399,576
Lease Liability - non-current portion	4,273,999	4,845,144
Total Non-Current Liabilities	260,974,337	260,243,675
Current Liabilities		
Short Term Borrowing	62,294,888	50,693,218
Creditors & Accruals	70,049,825,194	83,634,815,385
Lease liabilities - current portion	10,589,480	10,018,335
Provision for WPPF and Welfare Fund	368,284,062	304,213,644
Unclaimed Dividend	88,598,044	88,752,327
Income Tax Payable	1,617,782,319	1,315,444,452
Total Current Liabilities	72,197,373,987	85,403,937,361
Total Liabilities	72,458,348,324	85,664,181,036
TOTAL EQUITY AND LIABILITIES	95,013,629,029	107,308,331,686
Net Assets Value (NAV) Per Share	208.43	200.01



Company Secretary



General Manager (A & F)



Managing Director



Director



Chairman



MEGHNA PETROLEUM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 July 2023 to 30 September 2023
(Provisional and Un-audited)

		01 July 2023 to 30 September 2023 Taka	01 July 2022 to 30 September 2022 Taka
	Note(s)		
Gross Earnings on Petroleum Products	4	592,988,356	627,733,871
Net Operational Gain / (Loss)	4.01	37,629,982	31,264,405
Net Earnings on Petroleum Products		630,618,338	658,998,276
Other Operating Income	5	69,328,728	70,455,212
Total Income		699,947,066	729,453,488
Operating Expenses:			
Administrative, Selling and Distribution Expenses		(323,498,424)	(315,032,338)
Financial Expenses	6	(49,634,492)	(32,135,487)
Interest Expenses through BPC	7	(36,427,517)	(41,195,390)
		(409,560,433)	(388,363,215)
Total Operating Profit		290,386,633	341,090,273
Non-Operating Income	8	991,021,719	896,396,308
Net Profit Before WPP&WF		1,281,408,352	1,237,486,581
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit		(64,070,418)	(61,874,329)
Net Profit Before Income Tax		1,217,337,934	1,175,612,252
Income tax (expenses)/benefits :			
Current tax		(302,337,867)	(235,122,450)
Deferred tax		(3,870,012)	813,814
		(306,207,879)	(234,308,636)
Net Profit After Tax Transferred to Retained Earnings		911,130,055	941,303,616
Other Comprehensive Income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Total Comprehensive Income		911,130,055	941,303,616
Earnings per share (EPS)	9	8.42	8.70

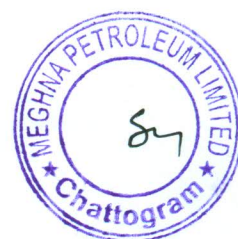

Company Secretary


General Manager (A & F)


Managing Director


Director


Chairman



MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the First Quarter ended 30 September 2023
(Provisional and Un-audited)

Particulars						Amount in Taka
	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Total Equity
Balance as on 1 July 2022	1,082,161,080	14,355,000,048	116,061,862	160,322,077	3,132,449,889	18,845,994,956
Cash Dividend Paid During the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,450,000,000	-	-	(1,450,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	57,858,624	(57,858,624)	-
Net Profit after Tax for the Year 2022-2023	-	-	-	-	4,421,397,314	4,421,397,314
Balance as at 30 June 2023	1,082,161,080	15,805,000,048	116,061,862	218,180,701	4,422,746,959	21,644,150,650
Balance as on 1 July 2023	1,082,161,080	15,805,000,048	116,061,862	218,180,701	4,422,746,959	21,644,150,650
Cash Dividend Paid During the Year	-	-	-	-	-	-
Transferred to General Reserve	-	-	-	-	-	-
Net Profit after Tax for the period ended at 30 September 2023	-	-	-	-	911,130,055	911,130,055
Transferred to Depreciation Fund Reserve	-	-	-	20,534,579	(20,534,579)	-
Balance as at 30 September 2023	1,082,161,080	15,805,000,048	116,061,862	238,715,280	5,313,342,435	22,555,280,705

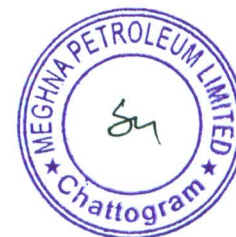

Company Secretary


General Manager (A & F)


Managing Director


Director


Chairman



MEGHNA PETROLEUM LIMITED
Statement of Cash Flows
For the period from 01 July 2023 to 30 September 2023

		01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
	Note(s)	Taka	Taka
A. Operating Activities			
Cash Received from Customers	13.01	78,610,633,279	58,655,243,450
Cash Paid to Suppliers, Employees and Others	13.02	(86,973,046,071)	(46,978,244,602)
Cash from operation		(8,362,412,792)	11,676,998,848
Cash Received from Non-Operating Income	13.03	991,021,719	896,396,308
Cash Payment for Financial Expenses	13.04	(85,994,091)	(73,330,877)
Income Tax Paid	13.05	-	-
Net Cash Generated by Operating Activities		(7,457,385,164)	12,500,064,279
B. Investing Activities			
Capital Expenditures	14.01	(54,040,185)	(36,642,854)
Long term Investments	14.02	(1,415,745,072)	(1,602,849,315)
Short term Investments	14.03	1,059,987,975	(3,205,698,630)
Net Cash Used in Investing Activities		(409,797,282)	(4,845,190,799)
C. Financing Activities			
Payment against Right of Use Asset	15.01	-	-
Dividend Paid to share holder	15.02	(154,283)	(164,977)
Net Cash Used in Financing Activities		(154,283)	(164,977)
D. Net Increase of Cash and Cash Equivalents during the period (A+B+C)		(7,867,336,729)	7,654,708,503
E. Opening Cash and Cash Equivalents		42,703,857,210	33,623,869,212
F. Closing Cash and Cash Equivalents (D+E)		34,836,520,481	41,278,577,715
 Net Operating Cash Flow Per Share (NOCFPS)	 11	 (68.91)	 115.51



Company Secretary



General Manager (A & F)



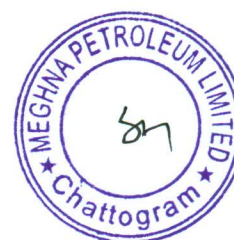
Managing Director



Director



Chairman



MEGHNA PETROLEUM LIMITED
Notes to the Financial Statements
As at and for the year ended 30 September 2023

1.00 THE REPORTING ENTITY

1.01 Legal form of enterprise

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

1.02 Nature of the business

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen, Liquefied Petroleum Gas (LPG) and Battery Water in Bangladesh.

2.00 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS

2.01 Statement of compliance

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

2.02 Basis of reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – “Presentation of Financial Statements”. The financial statements comprise of:

- a) A statement of financial position as at 30 September 2023.
- b) A statement of profit or loss and other comprehensive income for the year ended 30 September 2023.
- c) A statement of changes in equity for the year ended 30 September 2023.
- d) A statement of cash flows for the year ended 30 September 2023.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.



2.03 Going concern

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue going concern.

2.04 Reporting period

These financial statements of the company cover for the period from 1 July 2023 to 30 September 2023 and is followed consistently.

2.05 Applicable accounting standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures
IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS- 7	Financial Instruments: Disclosures
IFRS- 9	Financial Instruments
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

2.06 Use of estimates and judgments

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlining assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

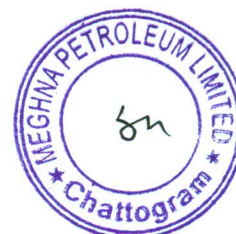
The estimates and underlining assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgment about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2.07 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

3.00 General

- i) Prior year's figures have been re-arranged wherever considered necessary to ensure comparability with the current period.
- ii) Bracket figures denote negative.



4.00 Gross Earnings on Petroleum Products

	Note(s)	01 July 2023 to 30 September 2023 Taka	01 July 2022 to 30 September 2022 Taka
Turnover	4.01	76,317,497,598	70,798,029,336
Less: Cost of goods sold	4.02	(75,724,509,242)	(70,170,295,465)
		592,988,356	627,733,871

4.01 Net Earnings on Petroleum Product

01 July 2023 to 30 September 2023				01 July 2022 to 30 September 2022		
Products	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
Major Products						
MS	38,403,841	(5,856,312)	32,547,529	38,759,966	(5,736,832)	33,023,134
HOBC	38,037,790	125,210	38,163,000	37,369,545	124,091	37,493,636
HSD	243,415,625	18,923,842	262,339,467	298,688,004	14,409,866	313,097,870
FO	142,175,508	22,418,835	164,594,343	77,925,460	20,633,835	98,559,295
SKO	5,639,304	1,829,019	7,468,323	5,557,644	1,733,097	7,290,741
JBO	710,622	189,388	900,010	831,092	100,348	931,440
MTT	20,559	-	20,559	446,272	-	446,272
SBPS	-	-	-	-	-	-
Sub Total	468,403,249	37,629,982	506,033,231	459,577,983	31,264,405	490,842,388
Minor Products						
Lubricants	121,065,000	-	121,065,000	163,772,888	-	163,772,888
LPG (Cylinder)	1,409,712	-	1,409,712	1,224,000	-	1,224,000
Bitumen	2,110,395	-	2,110,395	3,159,000	-	3,159,000
Sub Total	124,585,107	-	124,585,107	168,155,888	-	168,155,888
Grand Total	592,988,356	37,629,982	630,618,338	627,733,871	31,264,405	658,998,278

4.02 Turnover and Cost of Goods Sold

01 July 2023 to 30 September 2023				01 July 2022 to 30 September 2022		
Products	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
Major Products						
MS	37,177	6,320,835,027	(6,282,431,186)	37,162	1,825,372,000	(1,786,612,034)
HOBC	36,365	6,185,581,769	(6,147,543,979)	39,295	5,861,115,562	(5,823,746,017)
HSD	405,465	50,699,335,491	(50,455,919,866)	496,690	53,649,470,535	(53,350,782,531)
FO	121,386	11,163,870,420	(11,021,694,912)	90,611	7,401,918,720	(7,323,993,260)
SKO	5,412	731,396,297	(725,756,993)	5,706	692,978,484	(687,420,840)
JBO	1,067	110,111,583	(109,400,961)	1,201	123,940,029	(123,108,937)
MTT	7	661,486	(640,927)	152	14,363,696	(13,917,424)
SBPS	-	-	-	-	-	-
Sub Total	606,879	75,211,792,073	(74,743,388,824)	670,817	69,569,159,026	(69,109,581,043)
Minor Products						
Lubricants	2,019	891,444,150	(770,379,150)	2,168	957,202,430	(793,429,542)
LPG (Cylinder)	766	35,236,000	(33,826,288)	765	35,190,000	(33,966,000)
Bitumen	2,985	179,025,375	(176,914,980)	4,860	236,477,880	(233,318,880)
Sub Total	5,770	1,105,705,525	(981,120,418)	7,793	1,228,870,310	(1,060,714,422)
Grand Total	612,649	76,317,497,598	(75,724,509,242)	678,610	70,798,029,336	(70,170,295,465)



Note(s)	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
	Taka	Taka
5.00 Other Operating Income		
Handling commission service charges & others	61,778,173	66,440,487
Transshipment gain/ loss from Tanker operation	3,937,302	-
Earning from Meghna Model Service Center	3,613,253	4,014,725
	69,328,728	70,455,212
6.00 Financial Expenses		
Bank Charges	1,176,547	294,137
Interest on Lease	67,918	-
Interest on Workers' Profit Participation & Welfare Fund	48,390,027	31,841,350
	49,634,492	32,135,487
7.00 Interest Expenses through BPC		
Refined products	35,830,517	40,223,390
Bitumen	597,000	972,000
	36,427,517	41,195,390
8.00 Non Operating Income		
Interest on Bank Deposits	962,745,770	861,141,813
Interest on house building & land purchase finance scheme	238,287	226,940
Receipts against Jetty thruput charges from third parties	85,032	86,767
Other Receipts	27,952,630	34,940,788
	991,021,719	896,396,308
9.00 Earnings Per Share (EPS) - Basic		
The composition of Earnings Per Share (EPS) is given below:		
a) Earnings attributed to ordinary shareholders during the period	911,130,055	941,303,616
b) Number of ordinary shares at the period end	108,216,108	108,216,108
Earnings Per Share (EPS) - Basic	8.42	8.70
9.01 Earnings Per Share (EPS) - Basic		
Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the number of ordinary shares outstanding as on 30 June 2023 as per IAS-33 "Earnings Per Share".		
9.02 Diluted Earnings Per Share (EPS)		
a) Earnings attributed to ordinary shareholders during the period	911,130,055	941,303,616
b) Number of ordinary shares at the period end	108,216,108	108,216,108
c) Number of Share from share money deposit	11,606,186	11,606,186
	119,822,294	119,822,294
Diluted Earnings Per Share (EPS)	7.60	7.86

Diluted Earnings Per Share (EPS) have been calculated as per FRC Notice No. 146/FRC/SS/2020/251 Dated 11 February 2020.



	30 September 2023	30 June 2023
	Taka	Taka
10.00 Net Asset Value Per Share (NAV)		
Total Assets	95,013,629,029	107,308,331,686
Less: Liabilities *	(72,458,348,324)	(85,664,181,036)
Net asset value (NAV)	22,555,280,705	21,644,150,650
Number of ordinary shares outstanding during the period	108,216,108	108,216,108
Net Assets Value (NAV) Per Share - (Basic)	208.43	200.01
*During the period ended 30 September 2023 at the time of determining net assets value (NAV) Share Money Deposited amounting to Tk. 116,061,862 by Government considered as equity fund.		
	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
11.00 Net operating cash flow per share		
Net operating cash flows (from statement of cash flows)	(7,457,385,164)	12,500,064,279
Number of ordinary shares outstanding during the period	108,216,108	108,216,108
Net operating cash flow per share	(68.91)	115.51
12.00 Reconciliation of cash flows from operating activities		
Profit before income tax	1,217,337,934	1,175,612,252
Adjustment for		
Depreciation charged	42,136,520	41,911,606
Amortization charged	2,517,544	-
Provision for WPPF	64,070,418	61,874,329
Financial Expenses	49,634,492	32,135,487
Interest Expenses through BPC	36,427,517	41,195,390
Non-operating Income	(991,021,719)	(896,396,308)
	(796,235,228)	(719,279,496)
(Increase)/decrease in Current Assets		
Advances, deposits and prepayments (Net of AIT)	1,418,961,532	(863,086,240)
Inventories	1,187,370,643	(1,202,761,046)
Trade and Other receivables	2,186,176,971	(12,417,383,130)
Increase/(decrease) in Current Liabilities		
Defined Benefit Obligation - Gratuity	9,033,465	9,485,138
Creditors and accruals	(13,649,128,527)	25,459,659,414
Provision for WPPF and Welfare Fund	64,070,418	61,874,329
	(8,783,515,498)	11,047,788,465
	(8,362,412,792)	11,504,121,221
Cash Received from Non-Operating Income	991,021,719	896,396,308
Cash Payment for Financial Expenses		
Financial Expenses	(49,634,492)	(32,135,487)
Interest Expenses through BPC	(36,427,517)	(41,195,390)
Interest on Right of Use Asset	67,918	-
	(85,994,091)	(73,330,877)
Income tax paid		
Provision made during the period	(302,337,867)	(235,122,450)
Increase in Provision for tax	-	-
Increase in advance income tax	302,337,867	235,122,450
	-	-
Net cash flows generated by operating activities	(7,457,385,164)	12,327,186,652



Related Notes for Statement of Cash Flows

13.00 Cash flows from operating activities

13.01 Cash Received from Customers

	01 July 2023 to 30 September 2023 Taka	01 July 2022 to 30 September 2022 Taka
Turnover	76,317,497,598	70,798,029,336
Net Operational Gain/(Loss)	37,629,982	31,264,405
Other Operating Income	69,328,728	243,332,839
(Increase)/ Decrease - Accounts Receivables	2,186,176,971	(12,417,383,130)
	78,610,633,279	58,655,243,450

13.02 Cash Paid to Suppliers, Employees and Others

Cost of Sales	(75,724,509,242)	(70,170,295,465)
(Increase)/Decrease in Inventory	1,187,370,643	(1,202,761,046)
Increase /(Decrease) in Creditors & Accruals (Supplies)	(13,505,401,319)	25,261,118,749
	(88,042,539,918)	(46,111,937,762)

Cash Paid for operating other expenses

Administrative, Selling and Distribution Expenses	(323,498,424)	(315,032,338)
Increase /(Decrease) in Creditors & Accruals (For expenses)	(10,007,655)	(1,115,008,959)
Increase /(Decrease) in Creditors & Accruals (For finance)	(133,719,553)	1,313,549,624
(Increase) / Decrease in Advances, Deposits and Pre-payments	1,116,623,665	(1,098,208,690)
Advance Income Tax	302,337,867	235,122,450
Amortization/Depreciation on Lease	2,517,544	-
Depreciation	42,136,520	41,911,606
Provision for Gratuity	9,033,465	9,485,138
Provision for WPPF	64,070,418	61,874,329
	1,069,493,847	(866,306,840)
	(86,973,046,071)	(46,978,244,602)

13.03 Cash Received from Non-Operating Income

991,021,719	896,396,308
991,021,719	896,396,308

13.04 Cash Payment for Financial Expenses

Financial Expenses	(49,634,492)	(32,135,487)
Interest Paid to BPC	(36,427,517)	(41,195,390)
Interest on Right of Use Asset	67,918	-
	(85,994,091)	(73,330,877)

13.05 Income Tax Paid

(Increase)/decrease in Provision for tax provided during the period	(302,337,867)	(235,122,450)
Increase/(decrease) in advance for tax	302,337,867	235,122,450
	-	-
	(7,457,385,164)	12,500,064,279

Net cash (used in)/generated by operating activities



	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
Note(s)	Taka	Taka
14.00 Cash flows from investing activities		
14.01 Capital Expenditure		
Investment from Depreciation Fund	(27,019,183)	(32,756,933)
Addition in Capital work-in-progress	(27,021,002)	(3,885,921)
	(54,040,185)	(36,642,854)
14.02 Long term investment	(1,415,745,072)	(1,602,849,315)
14.03 Short term investment	1,059,987,975	(3,205,698,630)
Net cash (used in)/generated by investing activities	(409,797,282)	(4,845,190,799)
15.00 Cash flows from financing activities		
15.01 Payment against Right of Use Asset	-	-
15.02 Dividend paid to shareholder	(154,283)	(164,977)
Net cash provided by /(used in) financing activities	(154,283)	(164,977)
Net increase/(decrease) in cash and cash equivalent	(7,867,336,729)	7,654,708,503
Opening cash and cash equivalent	42,703,857,210	33,623,869,212
Closing cash and cash equivalent	34,836,520,481	41,278,577,715
16.00 Key Management Personnel Compensation		
In accordance with the Para 17 of IAS 24 related party disclosure during the year the amount of compensation paid to Key Management personnel including Board of Directors is as follows:		
Short-term employee benefits	3,440,090	865,614
Post employment benefits	5,986,091	18,348,979
Other Long term benefit	-	-
Termination benefit	-	-
share-based payment	-	-
	9,426,181	19,214,593

17.00 Significant Deviation

17.01 Significant Deviation in Earning per share (EPS):

EPS has been decreased by 3.22% due to decrease in sales and increase in operating expenses.

17.02 Significant Deviation in Net Operating Cash Flows per Share (NOCFPS):

NOCFPS has been decreased significantly by 159.66% from previous first quarter due to increase in payment made to suppliers, employees and others by Taka 1358,49,90,191, which result significant decrease of Operating cash flows by Taka 1995,74,49,443 from previous period.

18.00 GENERAL

Figures appearing in these accounts have been rounded off to the nearest taka.

Previous year's phrases & amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the period under review.


Company Secretary


General Manager (A & F)


Managing Director


Director


Chairman

